第2回波力発電検討会　資料5

OPT

OCEAN POWER TECHNOLOGIES

COMPANY PRESENTATION

October 2009

Company Overview

Operating locations:	Pennington, NJ, USA and Warwick, UK
Total number of employees:	59
Commenced active operations:	1994
Incorporation:	Delaware, USA
Revenues:	$4.0 million (financial year ended 30 April 2009)
Cash balances:	$79.0 million (as of 31 July 2009)
Nature of business:	Sale of turnkey wave power stations and custom ware power applications, plus related maintenance contracts
Public Listings:	Nasdaq (symbol: OPTT); London Stock Exchange's AIM (symbol: OPT)

Standard PowerBuoy Manufacturing Process

- Buoy fabricated near coastal site
- Power take-off and control system (“smart-part”) built in New Jersey
- Integration and test of completed PowerBuoys at dockside near coastal site

PowerBuoy at Fabrication Site

Power Take-Off & Control System

PowerBuoy Deployment Process

World-Class Supply Network

SPAR & FLOAT

Keppel Prince

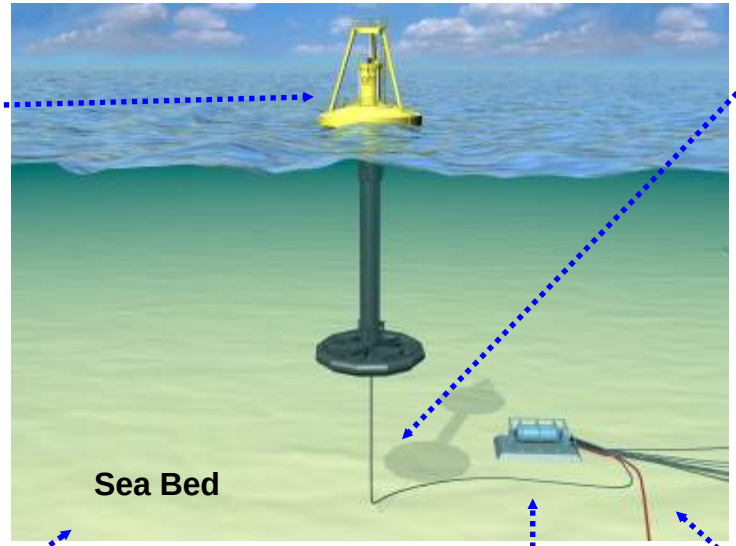
DeGIMA

Parker

CONNECTOR CABLING & CONNECTORS

TELEDYNE TECHNOLOGIES INCORPORATED

JPR



ANCHORING

DELMAR

Helix Mooring Systems Inc.

Aker Marine (Australia and Europe) and **Vryhof** (Netherlands).

POD EQUIPMENT TRANSFORMER SWITCH GEAR

PAUWELS GROUP

Schneider Electric

NATIONAL INSTRUMENTS

UNDERWATER POWER CABLE TO SHORE

PRYSMIAN CABLES & SYSTEMS

Olex a Nexans company

OPT OCEAN POWER TECHNOLOGIES

OPT - Competitive with Other Energy Sources

	Renewables					Fossil Fuel	
	OPT Wave Power (a)	Solar PV	Solar Thermal	Biomass	Wind (b)	Natural Gas	Coal
Capital Cost $ million per MW	**$3.9**	$7.2 – 10.4	$4.3 – 5.9	$2.9 – 3.9	$1.5 – 3.1	$0.6 – 1.0	$1.5 – 2.0
Energy Cost ¢ per kWh	**15¢**	50 - 134¢	24 - 34¢	14 - 20¢	8 – 16¢	4 - 7¢	4 - 7¢

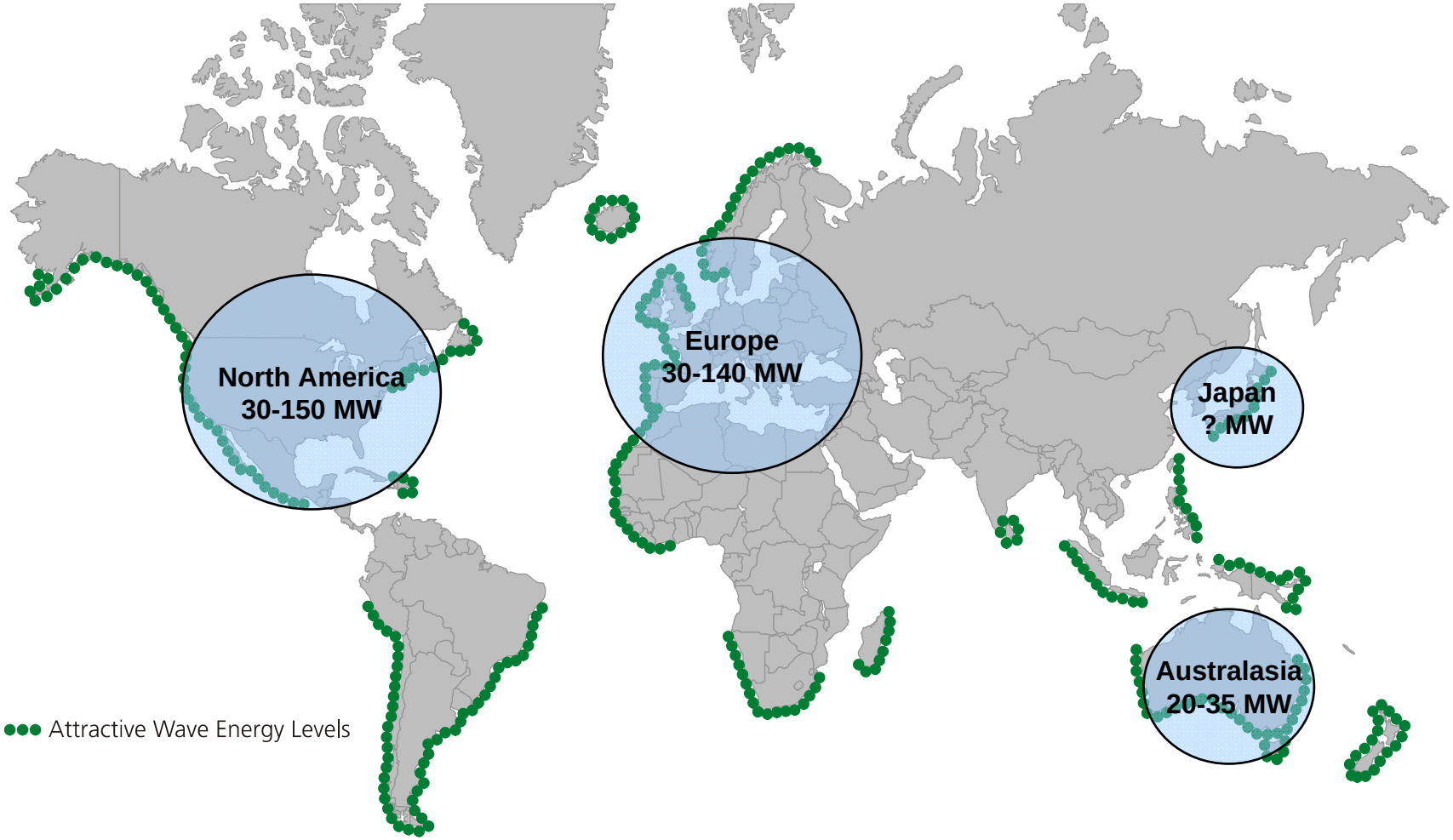
Additional prospective benefits can be derived from:

- Tax Credit monetization – e.g. US Production and Investment Tax Credits, Oregon Energy Tax Credit
- Green tags, renewable obligation certificates, carbon credits
- Grants, subsidies, tariffs – e.g. UK Marine Renewables Deployment Fund, Portugal feed-in tariffs

(a) Company projected costs based on production levels of 400 PowerBuoys per year
(b) Includes offshore and onshore wind

Sources: Ernst & Young 2007 "Impact of banding the Renewables Obligation – Costs of electricity production", Pöyry 2007 "Compliance costs for meeting the 20% Renewable Energy Target in 2020", IEA 2005, "Project Costs of Generating Electricity" (note: Wind low-high range reflects on-shore and off-shore generation) (note: exchange rates used, £/$ =1.6 and €/$ = 1.4)

Ongoing Utility Marketing Initiatives



- Target sales price in production volumes is $4 million/MW, will be higher initially

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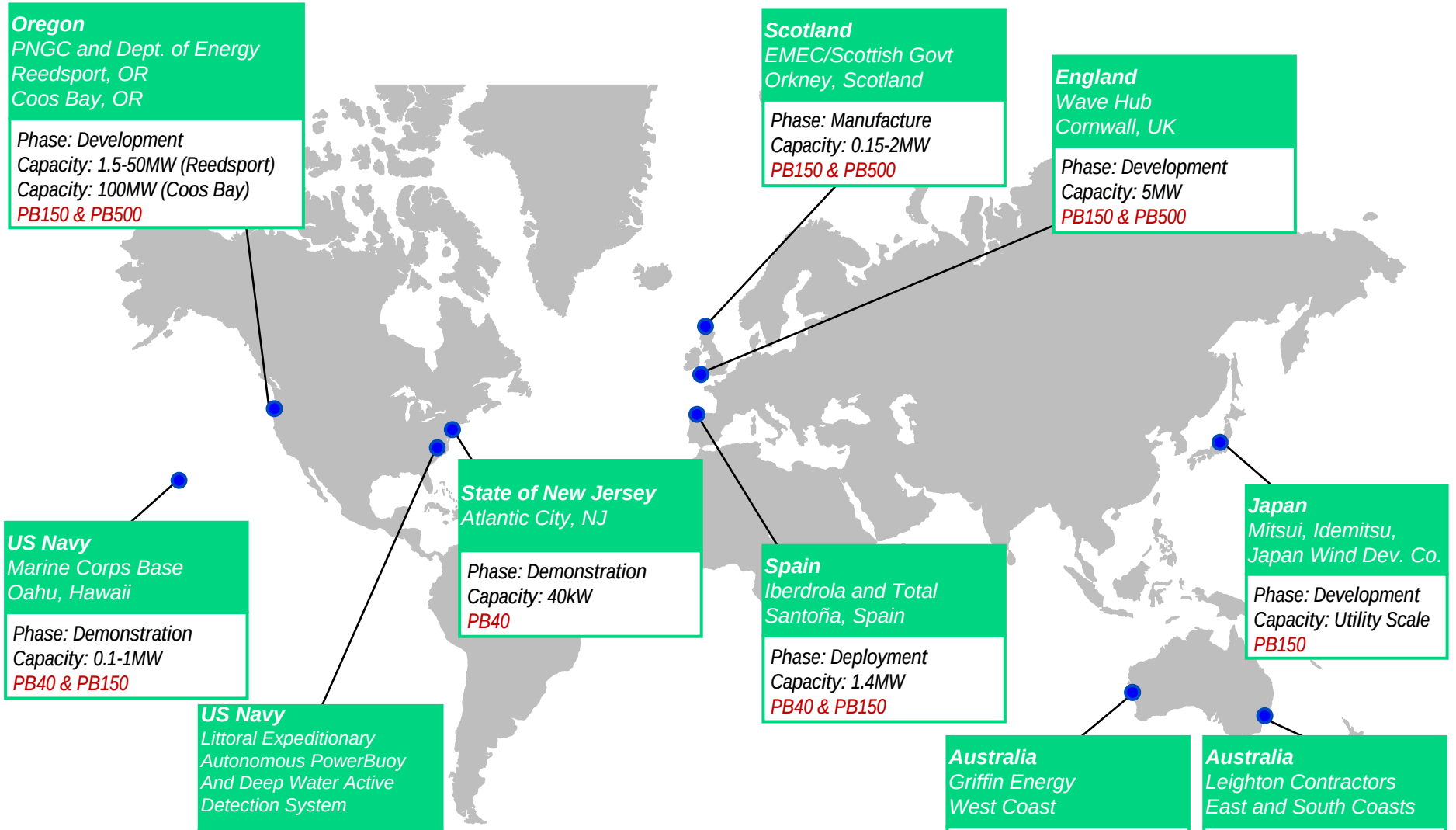
Global Contracts, Partners and Future Projects



Appendix

Recent PowerBuoy Technology Advancements and Project Update

Four Buoy Deployments in FY2009

NJ

NJ – US Navy DWADS

Hawaii-US Navy

Spain - Iberdrola

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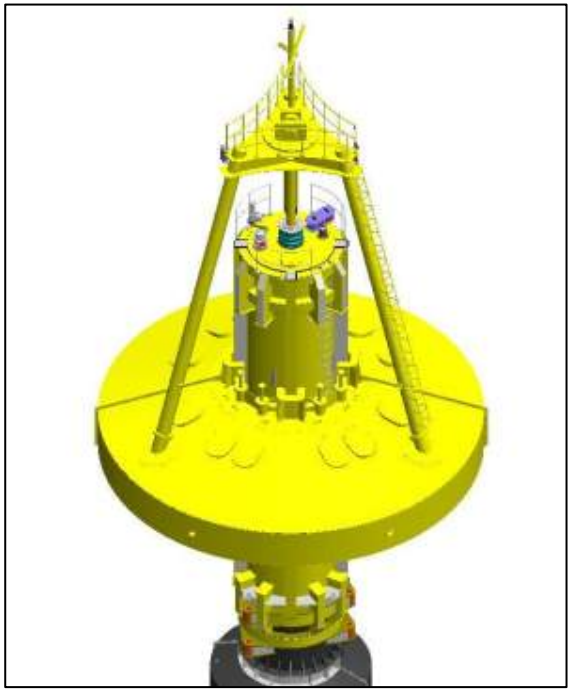
PB150 PowerBuoy System

PB150 Power Take-Off System, Warwick, UK



PB150 PowerBuoy

- PB150 being manufactured; ready for installation at EMEC by end 2009
- Progressing 3rd-Party Certification for structure and mooring system

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Manufacturing of PB150

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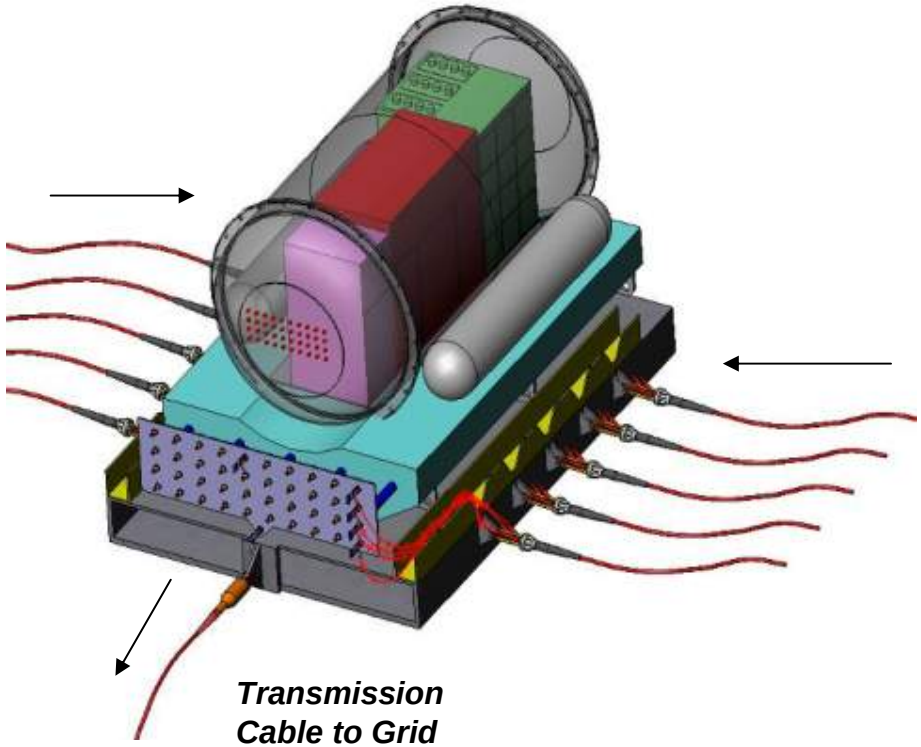
Undersea Substation Pod (USP)

USP Electrical Internals

From Offshore PowerBuoys



Transmission Cable to Grid

- USP sea testing in Summer 2009
- USP applicable for wave, wind and tidal
- Patent pending

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Undersea Substation Pod Product Line

- Unique features
- An enabler for field development of any marine energy device
- Lowers cost per MW installed
- Already receiving much interest
- Expected to be multi-sale cash generator product for OPT

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OPTA

OCEAN POWER TECHNOLOGIES AUSTRALASIA

ポートランド　ウェーブ　プロジェクト

October 2009

PORTLAND PROJECT

- Victorian Wave Partners Proposal
- 19 MW in 3 stages, demonstrating cost reduction path
  - 1.5 MW
  - 5.0 MW
  - 12.5 MW
- 6 year Program - A$223 million
- Federal and State Funding Applications Filed
- Building on previous Portland experience

Portland

- 人口 （**12,000**）
- 設備 （港、アルミナ、製造工場 など）
- 経験 （以前の試験）
- ウェイヴエネルギー （1**m**に60**kW**）
- 政府の協力 （京都条約、援助金、**CO2**削減、**GFC**）

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19 MW Victorian Wave Power Project

- CO2 削減 1.8 million tonnes
- 地域経済への影響:
  - Deep sea applications (Autonomous Power Buoy)
  - Centre of Excellence (Deakin University etc)
  - Expansion potential to 100's of MW
- UK ワーブハブの例 (20MW - 50MW)
  - 1000 new jobs (UK Gov't estimate)
  - $1 billion into the economy

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Project Area

1000 ha

Expansion potential

Next to Alcoa (600MW)

Near Powercor grid

Near Pac Hydro substation

Excellent infrastructure

Approvals experience

Excellent delivery partner

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"The Greatest Potential to Make a Difference"

October 2009